

Independent Auditor's Limited Review Report on the

Unaudited Consolidated financial results for the Nine months ended December 31, 2024

To,
**The Board of Directors of,
National Spot Exchange Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results of National Spot Exchange Limited ("the Parent"), which includes its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the nine months ended December 31, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We did not audit the financial statements of the following Subsidiary Companies:

1. M/s Indian Bullion Market Association Limited whose financial statements reflect total assets of Rs. 2,415.84 Lakhs included in the consolidated financial results, as at December 31, 2024 as well as the total revenue of Rs. 4.53 Lakhs for the nine months ended December 31, 2024.

The above mentioned unaudited financial statements were furnished by the Management to us, and our opinion on the consolidated financial results, to the extent they have been derived from such financial statements is based solely on the information furnished by the Management.

Basis for Qualified Conclusion:

- a) There are some writ petitions, public interest litigations, civil suits including in representative capacity filed by and against the Group and served with notices/letters/summons from various statutory authorities/regulators/government departments and some purported aggrieved parties. Such matters against the Company are sub-judice before different forums. The Group may be exposed to civil/criminal liabilities in case of any adverse outcome of these investigations/enquiries or legal cases or any other investigations as referred above enquires or suits which may arise later. The management of the Group does not foresee that the parties who have filed civil suits against the Group will be able to sustain any claim against the Group.

In the light of the above representations regarding the ongoing investigations and matters, the outcome of which is not known and is uncertain at this stage, we are unable to comment on the consequential impact in respect of the same on the results for the nine months ended December 31, 2024.

- b) The Trade and other receivables, loans and advances and deposits are subject to confirmation and reconciliation. The management, however, does not expect any material changes on account of such reconciliation/ confirmation from parties. In many cases legal notices have been sent to the parties in earlier years; however, we are unable to form any opinion on the recoverability of the outstanding balances of such parties.



Other Matters:

- a) The Parent Company has suspended the recognition of Interest Income on Fixed Deposits attached under the Maharashtra Protection of Interest of Depositors (MPID) Act 1999 due to uncertainty in future economic benefits directly flowing to the Company. The Company shall account for Interest amount on any favourable order by court of law. As a result, to that extent the Interest Income shall be not comparable to the corresponding previous year period.
- b) The Company has received a letter dated November 08, 2024, from the NSEL Investors Forum (NIF) requesting consideration of a one-time full and final amicable settlement to resolve litigation related to the NSEL payment. The Company is actively evaluating the proposal and taking all necessary steps to move forward positively.

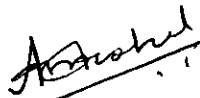
Qualified Conclusion:

Except for the possible effects of the matter specified under 'Basis for Qualified Opinion', and based on our audit conducted as stated above, in our opinion and to the best of our information and according to the explanations given to us. Nothing has come to our attention that causes us to believe that these Consolidated financial statements does not present fairly, in all material respects, the Consolidated financial position of National Spot Exchange Limited as at December 31, 2024, and of its Consolidated financial performance and Consolidated cash flows for the period then ended, in accordance with the Indian Accounting Standards referred to in the Act and other accounting principles generally accepted in India.

For, Gohel & Associates LLP

Chartered Accountants

Firm Regn No.: W100162



Abhay M. Gohel

Partner

Mem No.: 152864



UDIN: 25152864BMINA08T12

Dated: February 05, 2025

Place: Mumbai

NATIONAL SPOT EXCHANGE LIMITED
Consolidated Balance Sheet

Amount Rs. in Lakhs

	Note No.	As at 31st Dec, 2024 Un-audited	As at 30th Sep, 2024 Un-audited	As at 30th June, 2024 Un-audited	As at 31st Dec, 2023 Un-audited	As at 31st March, 2024 Audited
I. ASSETS						
1 Non-current assets						
(a)	4.a	7.21	7.50	7.79	8.33	8.07
(b)	4.b	0.44	0.44	0.44	0.45	0.45
(c)						
(i)						
(ii)	5	13,720.47	13,604.76	13,485.14	13,454.18	13,368.42
(d)	6	4,094.31	4,130.14	4,116.43	3,909.03	4,068.25
		17,822.44	17,742.85	17,609.80	17,372.00	17,445.18
2 Current assets						
(a)						
(i)	7	1,229.02	1,212.67	1,220.87	1,221.46	1,204.00
(ii)	8	3,215.58	3,215.58	3,215.58	3,491.94	3,491.94
(iii)	9	612.47	391.07	582.53	617.47	394.43
(iv)	10	-	-	-	110.41	-
(v)	11	-	-	-	-	-
(vi)	12	22,672.08	22,829.27	22,940.36	23,208.82	23,076.68
(b)	13	408.17	406.84	408.14	402.00	409.23
		28,137.31	28,055.43	28,367.48	29,052.09	28,576.27
TOTAL		45,959.75	45,798.28	45,977.28	46,424.09	46,021.46
II. EQUITY AND LIABILITIES						
Equity						
(a)	14	36,697.91	35,947.91	35,197.91	32,947.91	33,697.91
(b)		(27,890.80)	(27,324.12)	(26,262.72)	(24,690.44)	(26,121.51)
		8,807.11	8,623.79	8,935.18	8,257.47	7,576.40
(c)		(3,609.15)	(3,604.36)	(3,601.03)	(3,592.15)	(3,597.96)
		5,197.96	5,019.42	5,334.15	4,665.32	3,978.44
LIABILITIES						
Non-current liabilities						
(a)	15	22,531.82	22,531.82	22,531.82	22,531.82	22,531.82
(b)	16	66.37	66.37	66.37	68.96	66.37
		22,598.19	22,598.19	22,598.19	22,600.78	22,598.19
3 Current liabilities						
(a)						
(i)	17	679.02	701.77	589.56	1,636.07	1,880.35
(ii)	18	15,328.68	15,325.58	15,321.94	15,313.15	15,321.69
(b)	19	54.14	47.89	41.64	39.58	35.39
(c)	20	2,101.75	2,105.41	2,091.79	2,169.19	2,207.40
		18,163.59	18,180.67	18,044.94	19,157.99	19,444.84
TOTAL		45,959.75	45,798.28	45,977.28	46,424.09	46,021.46

The accompanying notes are an integral part of accounts
As per our report of even date

For Gohel & Associates LLP
Chartered Accountants
Firm Registration No. W100162

For and on behalf of the Board of Directors of
National Spot Exchange Limited

Abhay Gohel

Abhay Gohel
Partner
Membership No. 152864
UDIN: 25192864BMINAD8712
Place : Mumbai
Date: 05th Feb 2025



Neeraj Sharma
Neeraj Sharma
MD & CEO
(DIN: 08578957)

Girish Gangir

Girish Gangir
CFO

Place: Mumbai
Date: 05th Feb 2025

NATIONAL SPOT EXCHANGE LIMITED
Un-audited Consolidated Statement of Profit & Loss

Amount Rs. in Lakhs

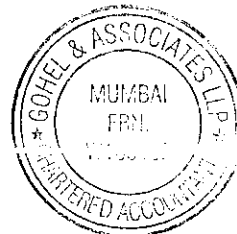
	Note No.	For the quarter ended 30th June, 2024 Un-audited	For the quarter ended 30th Sep, 2024 Un-audited	For the quarter ended 31st Dec, 2024 Un-audited	For the quarter ended 31st Dec, 2023 Un-audited	For the period ended 31st Dec, 2024 Un-audited	For the period ended 31st Dec, 2023 Un-audited	For the year ended 31st March, 2024 Audited
CONTINUING OPERATIONS								
INCOME								
Revenue from operations	21	-	-	-	-	-	-	-
Other income	22	950.71	22.57	314.57	116.81	1,287.85	311.03	107.72
Total revenue		950.71	22.57	314.57	116.81	1,287.85	311.03	107.72
EXPENSES								
Employee benefits expense	23	188.17	185.90	207.78	190.30	581.85	583.30	792.42
Finance costs	24	0.07	-	-	-	0.07	0.12	0.12
Depreciation and amortisation expense	25	0.29	0.29	0.29	0.93	0.87	3.08	3.35
Other expenses	26	910.06	904.79	681.72	806.11	2,496.57	2,490.97	3,521.32
Total expenses		1,098.59	1,090.99	889.79	997.34	3,079.36	3,077.47	4,317.20
Profit / (Loss) before tax		(147.88)	(1,068.41)	(575.22)	(880.53)	(1,791.51)	(2,766.44)	(4,209.49)
Tax expense / (credit):								
(a) Current tax expense		-	-	-	-	-	-	-
(b) Reversal of MAT credit		-	-	-	-	-	-	-
Total tax expense								
Profit / (Loss) after tax		(147.88)	(1,068.41)	(575.22)	(880.53)	(1,791.51)	(2,766.44)	(4,209.49)
Non-Controlling Interest		(3.07)	(3.33)	(4.78)	5.81	(11.19)	4.25	(1.56)
Profit / (Loss) after tax and Non Controlling Interest		(144.80)	(1,065.08)	(570.43)	(886.34)	(1,780.32)	(2,770.68)	(4,207.93)
OTHER COMPREHENSIVE INCOME:								
(A) Items that will not be reclassified to profit or loss, net of tax								
Gains (losses) on remeasurements of defined benefit plans		-	-	-	-	-	-	2.64
(B) Items that will be reclassified to profit or loss, net of tax								
Other Comprehensive Income / (Loss)								2.64
Attributable to Owners of the Parent		-	-	-	-	-	-	-
Attributable to Non Controlling Interest		-	-	-	-	-	-	-
Total Comprehensive Income / (Loss)		(144.80)	(1,065.08)	(570.43)	(886.34)	(1,780.32)	(2,770.68)	(4,205.29)
Attributable to Owners of the Parent		(3.07)	(3.33)	(4.78)	5.81	(11.19)	4.25	(1.56)
Attributable to Non Controlling Interest								
Earnings per share:	27							
Basic per share (in Rs.)		(0.04)	(0.30)	(0.16)	(0.27)	(0.50)	(0.89)	(1.34)
Diluted per share (in Rs.)		(0.04)	(0.30)	(0.16)	(0.27)	(0.50)	(0.89)	(1.34)
Face Value Per Share (in Rs)		10.00	10.00	10.00	10.00	10.00	10.00	10.00

The accompanying notes are an integral part of accounts
As per our report of even date

For Gohel & Associates LLP
Chartered Accountants
Firm Registration No. W100162

Abhay Gohel
Abhay Gohel

Partner
Membership No. 152864
UDIN: 25152864BMINAD872
Place : Mumbai
Date: 05th Feb 2025



For and on behalf of the Board of Directors of
National Spot Exchange Limited

Neeraj Sharma *Girish Gangir*
Neeraj Sharma Girish Gangir

MD & CEO CFO
(DIN: 08578957)

Place: Mumbai
Date: 05th Feb 2025

	For the period ended	For the quarter ended	For the quarter ended	For the quarter ended	For the quarter ended	For the year ended
	31st Dec, 2024	31st Dec, 2024	30th Sep, 2024	30th June, 2024	31st Dec, 2023	31st March, 2024
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
A. Cash Flow from Operating Activities before taxation						
Loss before taxation	(1,791.51)	(575.22)	(1,068.41)	(147.88)	(880.53)	(4,206.85)
Adjustments for						
Depreciation and amortization	0.87	0.29	0.29	0.29	0.93	3.35
Interest Expenses	0.07	-	-	0.07	-	0.12
Interest Income	(3.75)	(2.22)	(0.77)	(0.76)	(80.80)	(12.59)
Loss/(Profit) on sale of investments (net)	(65.02)	(21.34)	(21.80)	(21.87)	(19.88)	(79.00)
Provision for Loan / other receivables	-	-	-	-	-	-
Operating profit/ (loss) before working capital changes	(1,859.34)	(598.49)	(1,090.69)	(170.16)	(980.28)	(4,294.98)
Movements in working capital :						
Decrease / (Increase) in other current financial assets	404.60	157.19	111.09	136.32	120.57	489.97
Decrease / (Increase) in other current assets	1.06	(1.33)	1.30	1.09	142.20	139.95
Decrease / (Increase) in other non current assets	(37.62)	(1.42)	(0.92)	(35.28)	(132.54)	(577.04)
Decrease / (Increase) in other non current financial assets	(340.20)	(112.65)	(115.17)	(112.37)	(138.22)	(470.81)
Increase / (Decrease) in trade payables	(1,201.32)	(22.75)	112.21	(1,290.78)	(16.82)	64.64
Increase / (Decrease) in current liabilities & provisions	(79.92)	5.68	23.51	(109.11)	(13.13)	20.26
Increase / (Decrease) in non current liabilities & provisions	-	-	-	-	-	(2.59)
Cash generated from operations	(2,836.38)	(573.77)	(958.67)	(1,303.93)	(1,018.21)	(4,630.60)
Direct taxes paid (net of refunds)	14.48	40.17	(12.79)	(12.90)	37.09	6.61
Net Cash used in Operating Activities	(2,821.90)	(533.60)	(971.46)	(1,316.83)	(981.12)	(4,623.99)
B. Cash Flow from Investing Activities						
Purchase / (Sale) of fixed assets	(0.00)	(0.00)	-	-	(4.87)	(4.87)
(Loss)/Profit on Sale of Investments	2.23	1.28	0.76	0.19	-	0.65
Proceeds from sale of current investments	37.77	3.72	29.24	4.81	(121.99)	(82.64)
Deposits made (with maturity more than 3 months)	-	-	-	-	(20.71)	(41.10)
Proceeds of deposits matured	-	-	-	-	-	110.41
(with maturity more than 3 months)	-	-	-	-	1.70	7.70
Interest income	-	-	-	-	(145.88)	(9.86)
Net Cash Used In Investing activities	40.00	5.00	30.00	5.00	(145.88)	(9.86)
C. Cash Flow from Financing Activities						
Proceeds from issue of Equity Share capital	3,000.00	750.00	750.00	1,500.00	1,500.00	4,750.00
Interest Paid	(0.07)	-	-	(0.07)	-	(0.12)
Net Cash from financing activities	2,999.93	750.00	750.00	1,499.93	1,500.00	4,749.88
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	218.04	221.40	(191.46)	188.10	373.00	116.03
Cash and Cash Equivalents (Opening Balance)	394.43	391.07	582.53	394.43	244.46	278.40
Cash and Cash Equivalents (Closing Balance)	612.47	612.47	391.07	582.53	617.47	394.43
Closing Balance of Cash and Cash Equivalents consists of:						
Components of cash and cash equivalents						
Cash on Hand	0.42	0.42	0.42	0.42	0.42	0.42
Bank Balances:						
- In Current Accounts	612.05	612.05	390.65	582.11	419.05	394.01
- In Deposits Accounts (Maturing Less than 3 Months)	-	-	-	-	198.00	-
- Interest accrued on fixed deposits	-	-	-	-	-	-
Cash and Cash Equivalents in Cash Flow Statement	612.47	612.47	391.07	582.53	617.47	394.43
- In Deposit Accounts (Maturing More than 3 Months)	-	-	-	-	110.41	-
- Interest accrued on fixed deposits	-	-	-	-	-	-
Cash and bank Balance	612.47	612.47	391.07	582.53	727.87	394.43

Note1: The above cashflow statement has been prepared under the indirect method setout in Ind AS 7 - Cash Flow Statement, notified pursuant to the Companies (Accounting Standards Rules), 2006 (as ammended).

As per our report of even date
For Gohel & Associates LLP
Chartered Accountants
Firm Registration No. W100162

Abhay Gohel

Abhay Gohel
Partner
Membership No. 152864
UDIN: 25152864 BMINAD8712
Place : Mumbai
Date: 05th Feb 2025



For and on behalf of the Board of Directors of
National Spot Exchange Limited

Neeraj Sharma *Girish Gangir*

Neeraj Sharma Girish Gangir
MD & CEO CFO
(DIN: 08578957)

Place: Mumbai
Date: 05th Feb 2025

NATIONAL SPOT EXCHANGE LIMITED

Amount Rs. In Lakhs

Consolidated Statement of change in equity

	Equity	Other equity			Total Other Equity	Total equity attributable to equity holders of the Company	Non Controlling Interest (NCI)
	Equity share capital	Settlement Guarantee Fund	Statement of Profit and Loss	Other Comprehensive Income			
Balance as at 1st April, 2023	28,947.91	188.05	(22,111.67)	(6.42)	(21,930.03)	7,017.87	(3,596.40)
Changes in equity share capital - Fully paid	4,000.00	-	-	-	-	4,000.00	-
Changes in equity share capital - partly paid	750.00	-	-	-	-	750.00	-
Gains (losses) on remeasurements of defined benefit plans	-	-	-	2.64	2.64	2.64	-
Total comprehensive income for the year	-	-	(4,207.93)	-	(4,207.93)	(4,207.93)	(1.56)
Interest accrued on SGF	-	13.81	-	-	13.81	13.81	-
Balance as at 31st March, 2024	33,697.91	201.86	(26,319.59)	(3.78)	(26,121.51)	7,576.40	(3,597.96)
Balance as at 1st April, 2024	33,697.91	201.86	(26,319.59)	(3.78)	(26,121.51)	7,576.40	(3,597.96)
Changes in equity share capital - Fully paid	2,250.00	-	-	-	-	2,250.00	-
Changes in equity share capital - partly paid	750.00	-	-	-	-	750.00	-
Gains (losses) on remeasurements of defined benefit plans	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	(1,780.32)	-	(1,780.32)	(1,780.32)	(11.19)
Interest accrued on SGF	-	11.03	-	-	11.03	11.03	-
Balance as at 31st Dec, 2024	36,697.91	212.89	(28,099.91)	(3.78)	(27,890.80)	8,807.11	(3,609.15)



NATIONAL SPOT EXCHANGE LIMITED
Notes forming part of the Un-audited Consolidated Financial Statements

4.a Property Plant and Equipments

	Amount Rs. In Lakhs					
	Computer hardware	Office equipment	Furnitures and fixtures	Vehicles	Commercial Vehicles	Total
Gross Block						
As at 1 April 2023	312.45	22.87	4.00	34.25	7.07	380.64
Additions for the year	4.87	-	-	-	-	4.87
Deletion/adjustment for the year	-	-	-	-	-	-
As at 31st March, 2024	317.32	22.87	4.00	34.25	7.07	385.51
Additions for the year	-	-	-	-	-	-
Deletion/adjustment for the year	-	-	-	-	-	-
As at 31st Dec, 2024	317.32	22.87	4.00	34.25	7.07	385.51
Depreciation						
As at 1 April 2023	312.54	22.81	1.86	31.44	6.07	373.72
Charge for the year	0.19	-	0.33	2.80	-	3.32
Disposals	-	-	-	-	-	-
As at 31st March, 2024	312.73	22.81	2.18	35.25	6.07	379.04
Charge for the year	0.61	-	0.25	-	-	0.86
Disposals	-	-	-	-	-	-
As at 31st Dec, 2024	315.34	22.81	2.43	35.25	6.07	381.90
Net Block						
As at 31st Dec, 2024	4.98	0.05	1.17	0.00	1.01	7.21
As at 31st March, 2024	5.59	0.05	1.42	0.00	1.01	8.07

4.b. Intangible assets

	Amount Rs. In Lakhs		
	Trade Mark	Computer software	Total
Gross Block			
As at 1 April 2023	4.11	3,051.94	3,056.05
Additions	-	-	-
Deletion/adjustment	-	-	-
As at 31st March, 2024	4.11	3,051.94	3,056.05
Additions	-	-	-
Deletion/adjustment	-	-	-
As at 31st Dec, 2024	4.11	3,051.94	3,056.05
Depreciation			
As at 1 April 2023	3.96	2,948.62	2,952.58
Charge for the year	0.02	-	0.02
Disposals	-	-	-
As at 31st March, 2024	3.98	2,948.62	2,952.60
Charge for the quarter	0.01	-	0.01
Disposals	-	-	-
As at 31st Dec, 2024	4.00	2,948.62	2,952.61
Net Block			
As at 31st Dec, 2024	0.12	0.32	0.44
As at 31st March, 2024	0.14	0.32	0.46



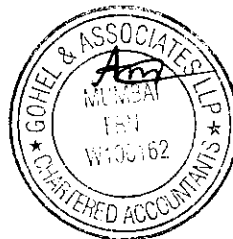
Notes forming part of the Un-audited Consolidated Financial Statements

5 Other Non current Financial Assets	Amount Rs. In Lakhs				
	As at 31st Dec, 2024	As at 30th Sep, 2024	As at 30th June, 2024	As at 31st Dec, 2023	As at 31st March, 2024
Deposits with banks*	8,383.63	8,278.43	8,166.09	12,593.31	8,060.85
Deposits attached under MPID Act	4,612.01	4,612.01	4,612.01	-	4,612.01
Interest accrued on attached Fixed deposits	46.07	46.73	46.73	-	46.73
Interest accrued on Fixed deposits*	106.06	97.16	103.18	308.13	91.96
Balances in current accounts with Banks*	567.23	564.96	555.65	551.28	555.39
Investment in National Saving Certificate	0.46	0.46	0.46	0.46	0.46
Security Deposit	5.51	5.51	1.51	1.51	1.51
Less: Provision for doubtful Deposits	(0.51)	(0.51)	(0.51)	(0.51)	(0.51)
	5.00	5.00	1.00	1.00	1.00
Other Receivables					
Other than related party					
Disputed - Credit Impaired					
More than 3 years	7,667.48	7,667.48	7,667.48	7,667.48	7,667.48
	7,667.48	7,667.48	7,667.48	7,667.48	7,667.48
Less: Provision for Other receivables	(7,667.48)	(7,667.48)	(7,667.48)	(7,667.48)	(7,667.48)
TOTAL	13,720.47	13,604.76	13,485.14	13,454.18	13,368.42

*Above Deposits and current accounts are freed by Government authorities.

6 Other non-current assets	Amount Rs. In Lakhs				
	As at 31st Dec, 2024	As at 30th Sep, 2024	As at 30th June, 2024	As at 31st Dec, 2023	As at 31st March, 2024
Unsecured, considered good unless stated otherwise					
Balances with government authorities	3,211.54	3,210.39	3,209.74	3,006.23	3,174.73
Gratuity Receivable from LIC	14.84	14.57	14.30	13.59	14.04
Advance Income Tax (net of provisions)	867.92	905.18	892.38	889.21	879.48
TOTAL	4,094.31	4,129.84	4,116.13	3,908.73	4,068.24

7 Current Investments	Amount Rs. In Lakhs				
	As at 31st Dec, 2024	As at 30th Sep, 2024	As at 30th June, 2024	As at 31st Dec, 2023	As at 31st March, 2024
Fully paid up, valued at fair value					
In units of mutual funds (Unquoted):					
19,719.589 (P.Y 20,375.866)Units Of Nippon India Fund - Direct	1,229.02	1,212.67	1,220.87	1,221.46	1,204.00
Plan Growth Plan - Growth Option (LFAGG)					
	1,229.02	1,212.67	1,220.87	1,221.46	1,204.00
Total current investments	1,229.02	1,212.67	1,220.87	1,221.46	1,204.00
Mutual Fund is freed by Government authorities.					
Aggregate amount of unquoted investments	1,229.02	1,212.67	1,220.87	1,221.46	1,204.00
Aggregate amount of unquoted investments [net of diminution (write down) in the value of current investments]	1,229.02	1,212.67	1,220.87	1,221.46	1,204.00



Notes forming part of the Un-audited Consolidated Financial Statements

		Amount Rs. In Lakhs				
		As at	As at	As at	As at	As at
8	Trade receivables	31st Dec, 2024	30th Sep, 2024	30th June, 2024	31st Dec, 2023	31st March, 2024
	Unsecured, considered good unless stated otherwise other than related parties					
	Undisputed Trade Receivables - considered good	3,215.58	3,215.58	3,215.58	3,491.94	3,491.94
	More than 3 years					
	Disputed Trade Receivables - Credit Impaired	759.11	759.11	1,918.03	1,918.03	1,918.03
	More than 3 years	3,974.69	3,974.69	5,133.61	5,409.97	5,409.97
		(759.11)	(759.11)	(1,918.03)	(1,918.03)	(1,918.03)
	Less: Provision for doubtful trade receivables	3,215.58	3,215.58	3,215.58	3,491.94	3,491.94
	TOTAL	3,215.58	3,215.58	3,215.58	3,491.94	3,491.94

No trade or other receivable are due from directors or other officers of the group either severally or jointly with any other person. Nor any trade or other receivable are due from firms or private companies respectively in which any director is partner, a director or a member.

		As at	As at	As at	As at	As at
		31st Dec, 2024	30th Sep, 2024	30th June, 2024	31st Dec, 2023	31st March, 2024
9	Cash and Cash equivalents					
	Balances that meet the definition of Cash and Cash equivalents as per Cash Flow Statements					
	Cash and Cheques in hand	0.42	0.42	0.42	0.42	0.42
	Balances with banks	612.05	390.65	582.11	419.05	394.01
	In current accounts	-	-	-	198.00	-
	In deposit accounts with original maturity of less than 3 months	-	-	-	-	-
	TOTAL	612.47	391.07	582.53	617.47	394.43

		As at	As at	As at	As at	As at
		31st Dec, 2024	30th Sep, 2024	30th June, 2024	31st Dec, 2023	31st March, 2024
10	Other Bank Balances					
	Deposits with maturity of more than 12 months	-	-	-	60.09	-
		-	-	-	50.31	-
	In deposit accounts with original maturity of more than 3 months	-	-	-	110.41	-
	TOTAL	-	-	-	110.41	-

		As at	As at	As at	As at	As at
		31st Dec, 2024	30th Sep, 2024	30th June, 2024	31st Dec, 2023	31st March, 2024
11	Loans					
	Unsecured, considered good unless stated otherwise					
	Loans to Employees					
	Considered good	9.62	9.62	9.62	9.62	9.62
	Considered doubtful	9.62	9.62	9.62	9.62	9.62
		(9.62)	(9.62)	(9.62)	(9.62)	(9.62)
	Less: Provision for doubtful loans and advances	-	-	-	-	-
	TOTAL	-	-	-	-	-



12	Other Current Financial assets	As at	As at	As at	As at	As at
		31st Dec, 2024	30th Sep, 2024	30th June, 2024	31st Dec, 2023	31st March, 2024
	1 Other Receivable					
	Considered good	22,655.59	22,811.73	22,936.50	23,192.95	23,067.96
	Disputed - Credit Impaired					
	More than 3 years	1.29	1.29	1.29	1.29	6.15
		22,656.88	22,813.02	22,937.79	23,194.24	23,074.11
	Less: Provision for other receivable	(1.29)	(1.29)	(1.29)	(1.29)	(1.29)
		22,655.59	22,811.73	22,936.50	23,192.95	23,072.82
	Other than related party					
	Disputed - Credit Impaired					
	More than 3 years	31.75	31.75	31.75	31.75	31.75
		31.75	31.75	31.75	31.75	31.75
	Less: Provision for doubtful receivable	(31.75)	(31.75)	(31.75)	(31.75)	(31.75)
		-	-	-	-	-
	2 Security Deposits					
	Undisputed Considered good	3.86	3.86	3.86	2.00	3.86
	Undisputed Considered doubtful	18.30	18.30	18.30	18.30	18.30
		22.16	22.16	22.16	20.30	22.16
	Less: Provision for doubtful deposits	(18.30)	(18.30)	(18.30)	(18.30)	(18.30)
		3.86	3.86	3.86	2.00	3.86
	4 Interest accrued on bank deposits	-	-	-	8.52	-
	TOTAL	22,672.08	22,829.27	22,940.36	23,208.82	23,076.68
	13 Other Current Assets					
	Prepaid expenses	2.35	4.20	6.04	2.20	7.29
	Advance Income Tax (net of provision for taxes)	314.72	294.93	294.72	294.72	294.72
	Balances with government authorities	90.28	106.90	106.57	104.26	106.40
	Share Subscription Receivable	0.82	0.82	0.82	0.82	0.82
	TOTAL	408.17	406.84	408.14	402.00	409.23



NATIONAL SPOT EXCHANGE LIMITED

Notes forming part of the Un-audited Consolidated Financial Statements

14 Equity share capital

	Amount Rs. In	
	Number of Shares	Lakhs
Authorised Capital:		
Equity shares of RS. 10/- each		
As at 1st April 2023	36 00 00 000	36,000.00
Increase in Authorised share capital during the year	10 00 00 000	10,000.00
As at 31st March, 2024	46 00 00 000	46,000.00
As at 31st Dec, 2024	46 00 00 000	46,000.00
Issued and subscribed capital		
As at 1st April 2023	29 94 79 054	29,947.91
Changes in Equity Share Capital	6 00 00 000	6,000.00
As at 31st March, 2024	35 94 79 054	35,947.91
Changes in Equity Share Capital	3 00 00 000	3,000.00
As at 31st Dec, 2024	38 94 79 054	38,947.91
Paid up:		
As at 1st April 2023	29 94 79 054	28,947.91
Changes in Equity Share Capital - Fully Paidup	-	1,000.00
Changes in Equity Share Capital - Fully Paidup	3 00 00 000	3,000.00
Changes in Equity Share Capital - Partly Paidup	3 00 00 000	750.00
As at 31st March, 2024	35 94 79 054	33,697.91
Changes in Equity Share Capital - Fully Paidup	-	2,250.00
Changes in Equity Share Capital - Partly Paidup @ Rs 2.50	3 00 00 000	750.00
As at 31st Dec, 2024	38 94 79 054	36,697.91

a. Rights, preferences and restrictions attached to equity shares:

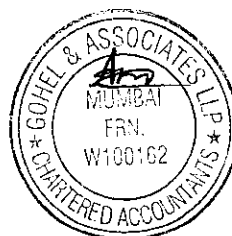
The Group has only one class of shares referred to as equity shares having a par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts in the proportion of equity shares held.

b. Details of equity shares held by each shareholder holding more than 5% equity shares in the Parent company:

	As at 31st Dec, 2024		changes in equity share capital		As at 31st March, 2024	
	Number of Equity Shares held	% Holding	Number of Equity Shares held	% Holding	Number of Equity Shares held	% Holding
63 moons technologies limited						
Equity shares of Rs 10/- each Fully Paid Up	35 94 78 954		-		35 94 78 954	
Equity shares of Rs 10/- each Partly Paid Up	3 00 00 000		3 00 00 000		-	
* Includes shares of nominee holders	38 94 78 954	99.99%	3 00 00 000	99.99%	35 94 78 954	99.99%

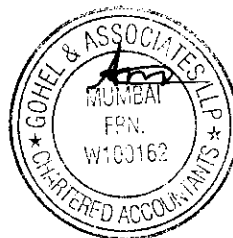
c. Details of equity shares held by promoters in the company

	As at 31st Dec, 2024		changes in equity share capital		As at 31st March, 2024	
	Number of Equity Shares held	% Holding	Number of Equity Shares held	% Holding	Number of Equity Shares held	% Holding
63 moons technologies limited						
	38 94 78 954	99.99%	3 00 00 000		35 94 78 954	99.99%
NAFED	100	0.01%	-		100	0.01%
* Includes shares of nominee holders	38 94 79 054	100.00%	3 00 00 000	0.00%	35 94 79 054	100.00%



Notes forming part of the Un-audited Consolidated Financial Statements

Financial Liabilities		As at	As at	As at	As at	As at
		31st Dec, 2024	30th Sep, 2024	30th June, 2024	31st Dec, 2023	31st March, 2024
15	Non - current borrowings					
	(unsecured)					
	borrowing from Holding company (63moons)	22,531.82	22,531.82	22,531.82	22,531.82	22,531.82
	TOTAL	22,531.82	22,531.82	22,531.82	22,531.82	22,531.82
16	Non - current Provisions					
	Provision for employee benefits					
	Gratuity	35.82	35.82	35.82	41.51	35.82
	Leave Encashment	30.55	30.55	30.55	27.45	30.55
	TOTAL	66.37	66.37	66.37	68.96	66.37
17	Trade Payables					
	MSME		14.39		0.07	10.14
	Undisputed					
	Others					
	Less than 1 year	201.23	214.52	117.05	233.11	468.58
	1-2 years	10.96	4.98	4.98	1.45	0.91
	2-3 years	0.95	1.48	1.34	57.76	58.33
	More than 3 years	465.88	466.40	466.19	1,343.70	1,342.39
	TOTAL	679.02	701.77	589.56	1,636.07	1,880.35
18	Other Financial Liabilities					
	Members liabilities	4,007.11	4,007.11	4,007.11	4,007.11	4,007.11
	Advance received under contract	4,275.00	4,275.00	4,275.00	4,275.00	4,275.00
	Advances from customers	2,021.33	2,021.33	2,021.33	2,021.33	2,021.33
	Payable to employees and other contractual payable	107.04	109.37	108.64	106.67	108.06
	Amount Payable to related parties	4,918.20	4,912.79	4,909.87	4,903.05	4,910.20
	TOTAL	15,328.68	15,325.58	15,321.94	15,313.15	15,321.69
19	Short-term Provisions					
	Provision for employee benefits					
	Gratuity	26.76	23.51	20.26	27.82	17.01
	Leave Encashment	27.39	24.39	21.39	11.76	18.39
	TOTAL	54.14	47.89	41.64	39.58	35.39
20	Other current liabilities					
	Statutory remittances	2,101.75	2,105.41	2,091.79	2,169.19	2,207.40
	TOTAL	2,101.75	2,105.41	2,091.79	2,169.19	2,207.40



NATIONAL SPOT EXCHANGE LIMITED

Notes forming part of the Un-audited Consolidated Financial Statements

Amount Rs. In Lakhs

	For the period ended 31st Dec, 2024	For the period ended 31st Dec, 2023	For the quarter ended 31st Dec, 2024	For the quarter ended 30th Sep, 2024	For the quarter ended 30th June, 2024	For the quarter ended 31st Dec, 2023	For the year ended 31st March, 2024
21 Revenue from operations							
Sale of goods	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-
22 Other income							
Interest income on							
Bank deposits	0.03	235.54	(0.97)	0.50	0.49	78.33	9.24
Interest on gratuity	0.81	0.66	0.27	0.27	0.27	0.22	1.11
Income tax refund	2.92	2.25	2.92	-	-	2.25	2.25
	3.75	238.45	2.22	0.77	0.76	80.80	12.59
Net gain on sale of investments							
Current investments							
Gain / (Loss) on Fair valuation of Mutual Fund	62.79	56.46	20.06	21.04	21.68	19.88	78.35
Gain / (Loss) on Mutual Fund	2.23	54.00	1.28	0.76	0.19	-	-
	65.02	110.46	21.34	21.80	21.87	19.88	78.35
Other non-operating income							
Provision & credit balances written back	928.08	-	-	-	928.08	-	16.12
Bad Debts Recovery	291.00	-	291.00	-	-	-	-
Miscellaneous income	0.00	-	0.00	-	-	-	-
TOTAL	1,287.85	348.91	314.57	22.57	950.71	100.69	107.07
23 Employee benefits expense							
Salaries and wages	548.97	545.94	196.47	175.34	177.16	176.89	746.02
Contribution to provident fund and other funds	8.61	9.00	2.89	2.84	2.89	3.02	11.99
Contribution to Gratuity fund	9.75	11.25	3.25	3.25	3.25	3.75	13.12
Staff welfare expenses	14.52	17.11	5.17	4.47	4.88	6.64	21.28
TOTAL	581.85	583.30	207.78	185.90	188.17	190.30	792.42
24 Finance Costs							
Interest expense on:							
Delayed payment of tax	0.07	0.12	-	-	0.07	-	0.12
TOTAL	0.07	0.12	-	-	0.07	-	0.12



NATIONAL SPOT EXCHANGE LIMITED

Notes forming part of the Un-audited Consolidated Financial Statements

Amount Rs. In Lakhs

25 Depreciation and amortisation expense	For the period ended	For the period ended	For the quarter ended	For the quarter ended	For the quarter ended	For the quarter ended	For the year ended
	31st Dec, 2024	31st Dec, 2023	31st Dec, 2024	30th Sep, 2024	30th June, 2024	31st Dec, 2023	31st March, 2024
Depreciation on tangible assets	0.86	3.06	0.29	0.29	0.28	0.93	3.32
Amortisation of intangible assets	0.01	0.02	0.00	0.01	0.01	0.01	0.02
TOTAL	0.87	3.08	0.29	0.29	0.29	0.93	3.34

26 Other expenses	For the period ended	For the period ended	For the quarter ended	For the quarter ended	For the quarter ended	For the quarter ended	For the year ended
	31st Dec, 2024	31st Dec, 2023	31st Dec, 2024	30th Sep, 2024	30th June, 2024	31st Dec, 2023	31st March, 2024
Electricity	3.26	2.67	1.05	1.11	1.10	0.85	3.29
Rent	18.11	17.75	6.00	6.00	6.11	5.90	23.62
Repairs and maintenance	-	0.75	-	-	-	-	0.75
Repairs to Machineries-others	0.29	-	0.29	-	-	-	-
Security service charges	15.12	18.29	4.54	5.02	5.56	5.95	23.66
Office Expenses	25.21	21.59	8.90	8.43	7.87	7.35	31.31
Travelling and conveyance	27.67	46.10	11.36	8.68	7.64	7.63	56.61
Postage & Courier	0.26	0.99	0.09	0.11	0.06	0.01	1.31
Communication expenses	1.25	2.15	0.41	0.39	0.45	0.58	2.64
Legal Charges	2,021.10	2,247.49	617.08	833.73	570.29	736.49	3,179.41
Professional Fees & Consultancy Charges	69.46	82.42	18.20	28.14	23.12	24.55	131.72
Printing & Stationery and Books & periodicals	4.79	13.77	0.78	2.19	1.81	4.93	16.01
ROC charges	0.42	0.34	0.24	0.11	0.07	0.07	0.61
Directors Sitting fees	16.67	16.00	7.83	5.06	3.78	5.06	25.83
Profession Tax	0.05	0.03	-	-	0.05	-	0.03
Bad debts Written off	1,435.28	-	-	-	1,435.28	-	-
Less: Provision in earlier year written back	(1,158.92)	276.36	-	-	(1,158.92)	-	-
GST Expenses	-	4.44	-	-	-	1.48	4.44
Payments to Auditor*	12.52	10.23	3.77	3.67	5.08	3.19	13.07
Miscellaneous expenses	4.03	5.96	1.16	2.16	0.70	2.08	7.04
TOTAL	2,496.57	2,490.97	681.72	904.79	910.06	806.11	3,521.32

*Payments to the auditor

As auditor	11.31	8.49	3.32	3.32	3.87	2.83	11.33
Audit Fee for current year	0.35	1.06	0.45	0.35	0.35	0.35	1.06
Limited review fee	0.47	0.41	-	-	0.47	-	0.41
Certification Fee	0.38	0.27	-	-	0.38	-	0.27
Out of Pocket Expenses	-	-	-	-	-	-	-
TOTAL	12.52	10.23	3.77	3.67	5.08	3.19	13.07



National Spot Exchange Limited
Related Party Disclosure

Annexure- A
Rs. In Lakhs

Sr.No.	Nature of Transactions	Holding company or group of individuals having control or significant influence over the Company and relatives of such individuals		Fellow Subsidiaries		Directors Sitting Fees		Remuneration to Key Management Personnel		Total	
		Sep-24	Mar-24	Sep-24	Mar-24	Sep-24	Mar-24	Sep-24	Mar-24	Sep-24	Mar-24
1	Long term borrowings										
a	Balance as at the start of the period	22,531.82	22,531.82	-	-	-	-	-	-	22,531.82	22,531.82
b	Taken during the year	-	-	-	-	-	-	-	-	-	-
c	Repaid/adjusted during the year	-	-	-	-	-	-	-	-	-	-
d	Balance as at the end of the period	22,531.82	22,531.82	-	-	-	-	-	-	22,531.82	22,531.82
2	Allotment of Equity shares to Holding company	-	-	-	-	-	-	-	-	-	-
	Call Money received	-	4,000.00	-	-	-	-	-	-	-	4,000.00
	Share Application Money Received	750.00	750.00	-	-	-	-	-	-	750.00	750.00
3	Sitting fees to Directors					6.39	19.72			6.39	19.72
4	Remuneration to Key Management Personnel							39.74	155.69	39.74	155.69
	Post employee benefits*										
	Long term benefits*										
	*post employee benefits are actuarially determined on overall basis and not shown separately										
5	Expenses/ Liability provided on account of:										
a	Rent Expenses - 63 moons	3.19	12.76							3.19	12.76
6	Trade payable balance as at the end of the period (receivable) / payable										
	63 moons	4,865.02	4,856.26							4,865.02	4,856.26
	Prov for Exp - 63 moons	-	-							-	-
	Directors Sitting Fees					2.50	3.25			2.50	3.25
	Remuneration to Key Management Personnel										
	Tickerplant Ltd			0.31	0.31					0.31	0.31
	Financial Technologies Communication Ltd			10.21	10.21					10.21	10.21

